

Korean Air shareholders vote against re-election of CEO Cho as director



Reuters Mar. 26, 2019, 9:13 PM

SEOUL (Reuters) - Korean Air Lines Co Ltd shareholders voted on Wednesday against the airline's proposal to extend CEO Cho Yang-ho's term as director for three years, ending his 27-year tenure on the airline's board.

South Korea's National Pension Service, the airline's second-biggest shareholder, decided on Tuesday to vote against the re-election of 70-year-old Cho, who is on trial on charges of breach of trust and embezzlement. Cho has denied the charges against him.



FILE PHOTO : Korean Air Lines Chairman Cho Yang-ho arrives at a court in Seoul

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